| ACTIVITY | Timeline | Last date |
| :---: | :---: | :---: |
| Public Announcement of Auction | $\begin{aligned} & 15^{\text {th }} \text { November, } \\ & 2023 \end{aligned}$ | $\begin{aligned} & \text { 15th November, } \\ & 2023 \end{aligned}$ |
| Opening of Auction Portal and this E Auction Process Information Document made available on the websites as per Terms and Conditions | $15^{\text {th }}$ November, $2023$ | 15 th November, $2023$ |
| Submission of eligibility documents by Prospective Bidders i.e. Submission of the requisite forms, documents, authorizations; Affidavit and Undertaking; Confidentiality Undertaking by the Bidder | From $15^{\text {th }}$ November, 2023 to $29^{\text {th }}$ November, 2023 | $\begin{aligned} & \text { 29th November, } \\ & 2023 \end{aligned}$ |
| Declaration of Qualified Bidders | 044 ${ }^{\text {th }}$ December, 2023 $2023$ | $\begin{aligned} & 04^{\text {th }} \text { December, } \\ & 2023 \end{aligned}$ |
| Inspection or Due diligence of Assets by Qualified Bidder | From $5^{\text {th }}$ <br> December,  <br> 2023 to $\quad 11^{\text {th }}$  <br> December,  <br> 2023  | $11^{\text {th }}$ December, 2023 |
| Submission of EMD/Bid Form/Declaration etc. by Qualified Bidder | From $5^{\text {th }}$ <br> December, <br> 2023 to 12 ${ }^{\text {th }}$ <br> December, <br> 2023 | $\begin{aligned} & \text { 12th } \text { December, } \\ & 2023 \end{aligned}$ |
| E- Auction Date | $\begin{aligned} & \text { 15th December, } \\ & 2023 \end{aligned}$ | $\begin{aligned} & \text { 15th December, } \\ & 2023 \end{aligned}$ |
| Announcement of Successful Bidder | $\begin{aligned} & 16^{\text {th }} \text { December, } \\ & 2023 \end{aligned}$ | $\begin{aligned} & 16^{\text {th }} \text { December, } \\ & 2023 \end{aligned}$ |
| Signing the Letter of Intent (LOI) | From $15^{\text {th }}$ December, 2023 to $30^{\text {th }}$ December, 2023 | $\begin{aligned} & 30^{\text {th }} \text { December, } \\ & 2023 \end{aligned}$ |
| Return of EMD for unsuccessful bidders | $\begin{aligned} & \text { From } \quad 15^{\text {th }} \\ & \text { December, } \end{aligned}$ | $\begin{aligned} & 22^{\text {nd }} \text { December, } \\ & 2023 \end{aligned}$ |


|  | $2023 \text { to } 22^{\text {nd }}$ <br> December, $2023$ |  |
| :---: | :---: | :---: |
| Payment of final balance consideration (plus applicable Taxes, interest, and other costs, if any, as determined by the Liquidator) by Successful Bidder | From $15^{\text {th }}$ December, 2023 to $14^{\text {th }}$ January 2024 or upto additional 60 days with applicable interest @12\% p.a. <br> (On the close of the auction, the highest bidder will be invited to provide balance sale consideration within ninety days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of $12 \%$ p.a.) | 14 ${ }^{\text {th }} \quad$ January 2024 or upto additional 60 days with applicable interest @12\% p.a. |

